

Brand Use Policy

Frictionless Markets, Sarl ("Frictionless Markets") permits its members, third party developers, partners and the media ("you") to use its brand assets including names, trademarks, and logos (collectively, the "Brand Assets") only in limited circumstances and in accordance with the terms outlined in this policy (the "Policy"). This Policy, which may be updated from time to time, details how our Brand Assets can be used. You are responsible for complying with the most current version of this Policy. If you do not agree to the terms outlined in this Policy, do not download or use Frictionless Markets's Brand Assets.

Unless you have an express license from Frictionless Markets, this Policy will govern your use of our Brand Assets. If you have a separate agreement with Frictionless Markets that addresses use of our Brand Assets, that agreement shall govern your use. Frictionless Markets reserves the right to take action as necessary to protect its Brand Assets and protect its customers and the public. By using any of Frictionless Markets's Brand Assets, you agree to adhere to this Policy, including the Terms of Use for Brand Assets below and all of the instructions and ground rules governing the use of our logos and icons.

Nothing in this Policy shall grant you rights in, ownership of, or control over any Brand Asset. Any and all use of any Brand Asset will inure to the benefit of Frictionless Markets.

I. Our Brand Assets

Frictionless Markets, Frictionless Institutional Cash, Frictionless Institutional Deposit Tokens, ONCHAIN FX and other names and marks, as well as their corresponding logos, such as the Frictionless Markets icon, i.e., (the "Frictionless Markets Icon") and the Frictionless Markets logo, i.e., (the "Frictionless Markets Logo"), are owned by Frictionless Markets and/or its affiliates. For the avoidance of doubt, this list is only intended to be representative of Frictionless Markets's trademarks and is not a complete list of our trademarks or Brand Assets. If you have a question about whether Frictionless Markets owns a trademark you wish to use, or have any question about this Policy and/or your use of Frictionless Markets's Brand Assets, please contact legal@frictionless.markets. Members of the media may contact us at press@frictionless.markets.

II. Terms of Use for Brand Assets

You must comply with the following terms of use:

BENEFIT OF USE

Any use of Frictionless Markets's Brand Assets inures solely to Frictionless Markets's benefit and all use must comply with this Policy and any incorporated policies, or other licensing or contractual arrangements with Frictionless Markets. You may never claim ownership rights in Frictionless Markets's Brand Assets, or brands that are confusingly similar to Frictionless Markets's Brand Assets, in any manner, including without limitation as a trademark, service mark, company name, domain name, or social media profile or handle.

EXACT VERSION

Any and all use of Frictionless Markets's Brand Assets should be used with the exact, most up-to-date form of each Brand Asset.

NO REGISTRATION

Do not register or seek to register any of Frictionless Markets's Brand Assets.

NO INCORPORATION

Do not incorporate any Frictionless Markets Brand Asset into your own product name, service name, trademark, logo, company name, domain name, website title, publication title, application icon, favicon, copyright, avatar, online advertising tool, internet keyword, telephone number, or the like.

NO GENERIC USE

Do not use Frictionless Markets's Brand Assets in a way that suggests a common, descriptive, or generic meaning.

NO PLURAL OR POSSESSIVE USE

Do not use Frictionless Markets's Brand Assets in the plural or possessive form.

TRADE DRESS

Do not copy or imitate Frictionless Markets's trade dress including Frictionless Markets's website design, typefaces, distinctive colours and colour schemes, graphic designs, or other imagery.

NO CONFUSION OR ENDORSEMENT

Do not use Frictionless Markets's Brand Assets in a manner that will or may cause potential confusion as to the owner of Frictionless Markets's Brand Assets or imply that Frictionless Markets is the source of your products or services. Do not display Frictionless Markets's Brand Assets in any manner that will or might falsely imply a relationship or affiliation with, sponsorship, or endorsement by Frictionless Markets, or that can be reasonably interpreted to suggest that any content has been authorized by or represents the views or opinions of Frictionless Markets or Frictionless Markets's personnel.

PROMINENCE

Do not display Frictionless Markets's Brand Assets as the primary or most prominent feature on your web page or in any non-Frictionless Markets materials.

NO DISPARAGEMENT

Do not use Frictionless Markets's Brand Assets in a manner that would disparage or tarnish Frictionless Markets or its products or services.

OBJECTIONABLE USE

Do not display Frictionless Markets's Brand Assets in a manner that is in Frictionless Markets's sole subjective opinion misleading, unfair, defamatory, infringing, libellous, obscene, in violation of any of Frictionless Markets's policies, or otherwise objectionable to Frictionless Markets. Do not display Frictionless Markets's Brand Assets with any personally identifiable information of Frictionless Markets users or personnel.

ATTRIBUTION

If feasible, collateral that includes Frictionless Markets's Brand Assets should include a legal line: "All trademarks shown are the property of Frictionless Markets Internet Financial, LTD and/or its affiliates" or, for example, "Frictionless Markets is a registered trademark of Frictionless Markets Internet Financial, LTD and/or its affiliates." A generic statement such as "All trademarks are property of their respective owners." would also be sufficient. When using our Brand Assets, we also ask that you use the "TM" symbol accordingly.

NO MODIFICATION

Do not modify Frictionless Markets's Brand Assets. Do not remove, distort or alter any element of the Brand Assets, including changing any colours. Do not shorten, hyphenate, or abbreviate any of the Brand Assets. Do not superimpose graphics, photos, or ad copy on any of Frictionless Markets's Brand Assets or otherwise change the look of Frictionless Markets's Brand Assets. NO MERCHANDISE Do not use any of Frictionless Markets's Brand Assets on any manufactured product such as for example, apparel, stickers, mugs, sports uniforms, or any other type of branded merchandise.

NO CHALLENGE

You acknowledge that Frictionless Markets is the sole owner of the Brand Assets. You promise that you will not interfere with Frictionless Markets's rights, including but not limited to challenging Frictionless Markets's use, registration of, or application to register its Brand Assets.

III. Use of Frictionless Markets's Logos and Icons

Frictionless Markets

If you use the Frictionless Markets Logo and/or the Frictionless Markets Icon, you must also comply with all of the rules in our Brand Kit here.

Frictionless Institutional Deposit Tokens

If you use any of the Frictionless Institutional Deposit Tokens Logos and/or the Frictionless Institutional Deposit Tokens Icons, you must also comply with all of the rules in our Brand Kit here.

IV. Legal Notice

RESERVATION OF RIGHTS

Frictionless Markets is the owner of all rights in the Brand Assets and reserves all rights save the limited license granted here. Your use of the Brand Assets pursuant to this Policy shall not be construed as limiting any of Frictionless Markets's rights in the Brand Assets. Frictionless Markets **DISCLAIMS ANY WARRANTIES THAT MAY BE EXPRESS OR IMPLIED BY LAW REGARDING THE Frictionless Markets MARKS (TO THE EXTENT PERMITTED BY LAW), INCLUDING WARRANTIES AGAINST INFRINGEMENT.**

REVOCAION; TERMINATION

Frictionless Markets expressly reserves the right in its sole discretion to terminate, revoke, or request a modification of your use of any Brand Asset at any time and expressly reserves the right to object to any use or misuse of its Brand Assets in any jurisdiction worldwide. Upon Frictionless Markets's

written request, you agree to provide Frictionless Markets with samples displaying your use of Frictionless Markets's Brand Assets via the method outlined by Frictionless Markets within three (3) business days. You agree that Frictionless Markets has the right to require you to terminate your use, or to make alterations, changes, modifications, edits, or adjustments to your use, of any Frictionless Markets Brand Asset as Frictionless Markets sees fit to comply with this Policy. You agree to cease all use of Frictionless Markets's Brand Assets or make the requested alterations, changes, modifications, edits, or adjustments within three business (3) days of Frictionless Markets's written instructions. If applicable, you agree to assign or have transferred to Frictionless Markets any infringing social media profiles/handles/accounts, trademark filings, domains, or other assets that violate this Policy automatically upon notice by Frictionless Markets.

V. Governing Law and Venue

The laws of the Grand Duchy of Luxembourg shall govern the terms of this Policy. Each party, you and Frictionless Markets, agrees to submit to the personal and exclusive jurisdiction of the courts located in Luxembourg.

VI. Additional Information

Frictionless Markets requires that you conform to this Policy in your use of any Brand Asset. Frictionless Markets may modify this Policy at any time and your continued use of the Brand Assets will constitute your consent to such modifications. Frictionless Markets has complete discretion in determining if your use violates any part of this Policy. Nothing in this Policy is intended to limit any right you may have to use Frictionless Markets's Brand Assets in a manner that is otherwise allowed by law. If you would like to make use of the Brand Assets in a manner not within the above Policy, please contact us at legal@frictionless.markets. For assistance in understanding this Policy, or any of the policies incorporated therein, contact us at legal@frictionless.markets. For reporting abuse of the above Policy, please contact us at legal@frictionless.markets.