



June 2024 Factsheet

Important Information: Capital at Risk. The value of investments are not guaranteed. Investors may not get back the amount originally invested.

FOR PROFESSIONAL CLIENTS, QUALIFIED CLIENTS AND QUALIFIED INVESTORS ONLY.

About This Fund

The Fund (fsUSD Fund) is a Luxembourg-based tokenized fund, exclusively invested entirely in U.S Dollars and custodied in the ring-fenced bank account of the Compartment at the designated Cash Custodian.

The Fund is a constant net asset value short-term fund and seeks to maintain a CNAV of 1.00 USD (One U.S Dollar).

Investment Objective

The Fund shall be invested entirely in U.S Dollars and custodied in the ring-fenced bank account of the Compartment at the designated Cash Custodian, Citibank International Limited, Luxembourg Branch Bank 58 Boulevard Grande Duchesse Charlotte, L-1013 Grand Duchy of Luxembourg

The Issuer (Management Company) shall bear all the Expenses related to the Compartment.

Any income received or to be disbursed in case of negative interests shall be paid by the Management Company.

Tokenized Fund Shares

The fsUSD Fund token is the tokenized share of the series of Notes issued exclusively in the Fund

The fund unit is USD 0,01 per unit, each token amount represents the total stake of the Investor in the issued fsUSD Fund in circulation on the specific blockchain.

The fsUSD Fund token is a permissioned ERC-3643 token, derived from ERC-20 and may be issued on any EVM-compatible chain.

Investors are free to transfer fsUSD Fund tokens between each other on a direct transfer basis or on a bid/offer basis via our audited smart contracts.

Key Facts

Fund

Fund Type: Constant NAV

Base Currency: USD

Comparator Benchmark: U.S Dollar

Gross Management Fee: 0.00%

Minimum Investment: USD 0.01

Minimum Redemption: USD 0.01

Domicile: Luxembourg

Manager: Frictionless Markets S.à.r.l

Note Type: Zero Coupon Note

Token

Type: ERC-20/ERC-3643 (Permissioned)

Ticker: fsUSD

Blockchain: Avalanche, Ethereum, Base

Dealing

Distribution Frequency: Daily

Redemptions (Principal): Daily

Redemptions (Coupon): Daily

Trading Cut-off: 16:00 CET (Luxembourg)

Settlement: Trade Date

Dealing Frequency: Daily

Underlying

Asset: Currency (U.S Dollars)

Custodian: Citibank International Limited

Domicile: Luxembourg

Start Date: 17-March-2024

Regulatory Structure: Securitization Fund



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Important Information

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Investments in the Fund do not constitute deposits with a bank or deposit-taking institution. While efforts are made to maintain a stable net asset value per share, investors may incur losses by investing in the Fund.

Securities are offered through Frictionless Markets, a registered securitization fund under Luxembourg law. Frictionless Markets and its affiliates do not provide investment advice or recommendations to any individuals, and no communication herein or elsewhere should be interpreted as such.

Assets listed herein, such as digital assets or tokens using blockchain, are speculative, highly risky, often illiquid, may lack value, offer limited regulatory certainty, carry potential market manipulation risks, and could lead to principal loss for investors.

Investors should conduct thorough due diligence, refrain from solely relying on financial assumptions or estimates provided herein, and are advised to seek guidance from financial advisors, attorneys, accountants, tax advisors, and other professionals to understand and assess the risks associated with any investment opportunity.

Investing in the Fund involves speculation and risk, suitable only for investors capable of evaluating and bearing the associated risks. While the Fund aims to maintain a stable NAV per Share of \$1.00, there is no guarantee of achieving this.

The risk factors outlined herein do not constitute an exhaustive list of all potential or actual risks related to investing in the Fund. Further material information regarding actual and potential risks can be found in the Fund's governing documents.

Additional risks may exist, presently unknown to the Investment Manager or deemed immaterial, potentially subjecting investments in the Fund to different and additional risks and conflicts of interest not described herein.

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