



June 2024 Factsheet

Important Information: Capital at Risk. The value of investments are not guaranteed. Investors may not get back the amount originally invested.

FOR PROFESSIONAL CLIENTS, QUALIFIED CLIENTS AND QUALIFIED INVESTORS ONLY.

About This Fund

The Fund (fsGBP Fund) is a Luxembourg-based tokenized fund, exclusively invested entirely in British Pounds Sterling and custodied in the ring-fenced bank account of the Compartment at the designated Cash Custodian.

The Fund is a constant net asset value short-term fund and seeks to maintain a CNAV of 1.00 GBP (One British Pound Sterling).

Investment Objective

The Fund shall be invested entirely in British Pounds Sterling and custodied in the ring-fenced bank account of the Compartment at the designated Cash Custodian, Citibank International Limited, Luxembourg Branch Bank 58 Boulevard Grande Duchesse Charlotte, L-1013 Grand Duchy of Luxembourg

The Issuer (Management Company) shall bear all the Expenses related to the Compartment.

Any income received or to be disbursed in case of negative interests shall be paid by the Management Company.

Tokenized Fund Shares

The fsGBP Fund token is the tokenized share of the series of Notes issued exclusively in the Fund

The fund unit is GBP 0,01 per unit, each token amount represents the total stake of the Investor in the issued fsGBP Fund in circulation on the specific blockchain.

The fsGBP Fund token is a permissioned ERC-3643 token, derived from ERC-20 and may be issued on any EVM-compatible chain.

Investors are free to transfer fsGBP Fund tokens between each other on a direct transfer basis or on a bid/offer basis via our audited smart contracts.

Key Facts

Fund

Fund Type: Constant NAV

Base Currency: GBP

Comparator Benchmark: British Pound Sterling

Gross Management Fee: 0.00%

Minimum Investment: GBP 0.01

Minimum Redemption: GBP 0.01

Domicile: Luxembourg

Manager: Frictionless Markets S.à.r.l

Note Type: Zero Coupon Note

Token

Type: ERC-20/ERC-3643 (Permissioned)

Ticker: fsGBP

Blockchain: Avalanche, Ethereum, Base

Dealing

Distribution Frequency: Daily

Redemptions (Principal): Daily

Redemptions (Coupon): Daily

Trading Cut-off: 16:00 CET (Luxembourg)

Settlement: Trade Date

Dealing Frequency: Daily

Underlying

Asset: Currency (British Pounds Sterling)

Custodian: Citibank International Limited

Domicile: Luxembourg

Start Date: 17-March-2024

Regulatory Structure: Securitization Fund



June 2024 Factsheet

Important Information

This material is intended for distribution solely to Professional Clients, as defined by MiFID (2014/65/EU) regulations, and should not be relied upon by any other individuals. This document serves as marketing material.

Investments in the Fund do not constitute deposits with a bank or deposit-taking institution. While efforts are made to maintain a stable net asset value per share, investors may incur losses by investing in the Fund.

Securities are offered through Frictionless Markets, a registered securitization fund under Luxembourg law. Frictionless Markets and its affiliates do not provide investment advice or recommendations to any individuals, and no communication herein or elsewhere should be interpreted as such.

Assets listed herein, such as digital assets or tokens using blockchain, are speculative, highly risky, often illiquid, may lack value, offer limited regulatory certainty, carry potential market manipulation risks, and could lead to principal loss for investors.

Investors should conduct thorough due diligence, refrain from solely relying on financial assumptions or estimates provided herein, and are advised to seek guidance from financial advisors, attorneys, accountants, tax advisors, and other professionals to understand and assess the risks associated with any investment opportunity.

Investing in the Fund involves speculation and risk, suitable only for investors capable of evaluating and bearing the associated risks. While the Fund aims to maintain a stable NAV per Share of \$1.00, there is no guarantee of achieving this.

The risk factors outlined herein do not constitute an exhaustive list of all potential or actual risks related to investing in the Fund. Further material information regarding actual and potential risks can be found in the Fund's governing documents.

Additional risks may exist, presently unknown to the Investment Manager or deemed immaterial, potentially subjecting investments in the Fund to different and additional risks and conflicts of interest not described herein.

All information is provided on an "AS IS" basis. By utilizing this information, the Reader acknowledges that Frictionless Markets holds no liability for its accuracy, delays or omissions, or any outcomes inconsistent with the Reader's objectives.

WITHOUT LIMITING THE ABOVE DISCLAIMERS, THE INFORMATION PROVIDED HEREIN IS NEITHER GUARANTEED TO BE ACCURATE OR COMPLETE NOR DO FRICTIONLESS MARKETS ASSUME RESPONSIBILITY FOR IT. THE INFORMATION HAS NOT BEEN AUDITED, AND ITS SUITABILITY FOR ANY PURPOSE IS NOT GUARANTEED. ALL INFORMATION IS SUBJECT TO CHANGE OR WITHDRAWAL WITHOUT PRIOR NOTICE.

Certain information within this presentation may constitute "forward-looking statements," which involve inherent risks and uncertainties that could cause actual events, results, or Fund performance to differ materially from those anticipated.

This presentation contains proprietary and confidential information, potentially including commercial or financial data, trade secrets, and/or intellectual property of Frictionless Markets. If provided to entities or agencies subject to open records, open meetings, or similar laws requiring disclosure, Frictionless Markets asserts any available exemptions, exceptions, or rights to protection from disclosure.

This document serves for informational purposes exclusively and does not constitute an offer or invitation to invest in any Frictionless Markets Funds and has not been prepared in connection with any such offer.